



## PRESS RELEASE

### Global Business Consortium Gathers for Bi-Annual Exchange on Climate Change; Names PG&E CEO Peter Darbee to Leadership Board

**(10 November 2009)** Today Peter Darbee, Chairman, CEO and President of PG&E Corporation, assumes the US chair of the Xyntéo-GLTE Low-Carbon Leadership Board. GLTE – the Global Leadership & Technology Exchange – is an international business consortium founded by advisory firm Xyntéo to promote low-carbon growth and innovation. The consortium is meeting in Alexandria on 9-11 November.

In the lead-up to next month's international climate change discussions in Copenhagen, some global business leaders are trying to map out their own way to a low-carbon future. On 9-11 November, the Global Leadership & Technology Exchange (GLTE), an international business consortium founded by the Anglo-Scandinavian advisory firm Xyntéo, is meeting outside Washington, DC, in Alexandria, Virginia, at one of its biannual "exchanges". The central purpose of these meetings is to give senior executives a chance to identify opportunities to collaborate with other businesses to capture value while decarbonising value chains.

At the Alexandria meeting, PG&E Corporation Chairman, CEO and President Peter Darbee will be announced as the US chair of the Xyntéo-GLTE Low-Carbon Leadership Board. Since becoming CEO in 2005, Mr Darbee has become one of the energy industry's most active leaders on climate change issues.

**"In this new role, I look forward to helping to shape GLTE's ongoing efforts to drive collaboration among members as we move to a low-carbon economy, especially as it relates to addressing cross-border opportunities and challenges," said Darbee.**

Dr Jamshed Irani, co-chair of the Leadership Board, said: "I am personally delighted that Peter Darbee is joining the board. PG&E is one of America's leading and most innovative utilities. Its participation in GLTE is a huge step forward for the group."

Dr Osvald Bjelland, Chairman of Xyntéo, said: "The purpose of the Leadership Board is to guide GLTE in its search for innovative ways of decoupling growth from fossil fuel consumption. Peter Darbee's thought leadership on energy efficiency, renewable energy and environmental policy will add enormous value to GLTE."

The Alexandria GLTE exchange will also see Siemens and Tata Consultancy Services join the group. Other partners are Unilever, Gazprom, General Motors, Yara, DNV, Wilh. Wilhelmsen, the World Trade Centers Association, Tata Sons, the Norwegian Shipowners' Association, Statoil, Acergy and Deutsche Bank.

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#### **About Xyntéo and GLTE**

Xyntéo is an Anglo-Scandinavian advisory firm that works with business leaders to equip them with tools and knowledge to achieve low-carbon growth. It founded the Global Leadership & Technology Exchange in 2007. The purpose of GLTE is to transform thinking about the climate challenge into low-carbon innovation and growth.

#### **About PG&E**

Pacific Gas & Electric Company, a subsidiary of PG&E Corporation, is one of the largest combined natural gas and electric utilities in the United States. Based in San Francisco, with 20,000 employees, the company delivers some of the nation's cleanest energy to 15 million people in Northern and Central California.